

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2026**

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
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**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
REVENUES					
Landowner contribution: Richland	\$26,810	\$ 4,006	\$ 66,717	\$ 70,723	\$ 29,210
Landowner contribution: Lennar	37,913	-	-	-	41,306
Landowner contribution: Stanley Martin	9,375	927	-	927	10,215
Landowner contribution: Tripointe	8,142	-	-	-	8,870
Total revenues	<u>82,240</u>	<u>4,933</u>	<u>66,717</u>	<u>71,650</u>	<u>89,601</u>
EXPENDITURES					
Professional & administrative					
Supervisors	-	431	646	1,077	861
Management/accounting/recording**	48,000	5,000	7,000	12,000	48,000
Legal	15,000	15,689	10,000	25,689	15,000
Engineering	1,000	1,625	3,000	4,625	1,000
Audit*	4,700	-	3,100	3,100	4,700
Arbitrage rebate calculation*	500	-	500	500	500
Dissemination agent*	1,000	-	250	250	1,000
Trustee*	-	-	-	-	4,500
EMMA software system*	-	-	-	-	2,000
Telephone	200	83	117	200	200
Postage	500	17	483	500	500
Printing & binding	500	208	292	500	500
Legal advertising	3,500	473	3,027	3,500	3,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,200	-	5,200	5,500
Contingencies/bank charges	750	528	222	750	750
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>82,240</u>	<u>29,429</u>	<u>29,552</u>	<u>58,981</u>	<u>89,601</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(24,496)	37,165	12,669	-
Fund balance - beginning (unaudited)	-	(11,742)	(36,238)	(11,742)	-
Fund balance - ending (projected)	-	(36,238)	927	927	-
Unassigned	-	(36,238)	927	927	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (36,238)</u>	<u>\$ 927</u>	<u>\$ 927</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 861
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording**	48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	15,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	1,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit*	4,700
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee*	4,500
Annual fee for the service provided by trustee, paying agent and registrar.	
EMMA software system*	2,000
EMMA filing assistance software service license agreement with Disclosure Technology Services, LLC.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	3,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
EXPENDITURES (continued)	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Total expenditures	<u><u>\$ 89,601</u></u>

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND 1 BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Landowner contribution: Richland	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-	-
EXPENDITURES					
Field operations					
Landscape maintenance	-	-	-	-	-
Tree/plant replacement	-	-	-	-	-
Irrigation repairs	-	-	-	-	-
Irrigation water	-	-	-	-	-
Electric					
Irrigation	-	-	-	-	-
Streetlights	-	-	-	-	-
Property appraiser	-	-	-	-	-
Total field operations	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-	-
Fund balance - ending (projected)	-	-	-	-	-
Unassigned	-	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND 1 EXPENDITURES**

EXPENDITURES

Landscape maintenance	-
Tree/plant replacement	-
Irrigation repairs	-
Irrigation water	-
Electric	-
Irrigation	-
Streetlights	-
Total expenditures	<u>\$ -</u>

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND 2 BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
REVENUES					
Landowner contribution: Lennar	\$ -	\$ -	\$ -	\$ -	\$ 124,130
Total revenues	-	-	-	-	124,130
EXPENDITURES					
Field operations					
Pond bank maintenance	-	-	-	-	10,000
Aquatic maintenance	-	-	-	-	5,350
Slope and sod repair	-	-	-	-	2,000
Storm system cleaning	-	-	-	-	5,000
Electric					
Streelights	-	-	-	-	101,780
Property appraiser	-	-	-	-	-
Total field operations	-	-	-	-	124,130
Total expenditures	-	-	-	-	124,130
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-	-
Fund balance - ending (projected)	-	-	-	-	-
Unassigned	-	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND 2 EXPENDITURES**

EXPENDITURES

Pond bank maintenance	10,000
Aquatic maintenance	5,350
Slope and sod repair	2,000
Storm system cleaning	5,000
Electric	
Streelights	101,780
Property appraiser	-
Total expenditures	<u><u>\$124,130</u></u>

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND 3 BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Landowner contribution: Stanley Martin	\$ -	\$ -	\$ -	\$ -	\$ 4,250
Total revenues	-	-	-	-	4,250
EXPENDITURES					
Field operations					
Landscape maintenance	-	-	-	-	1,500
Irrigation repairs	-	-	-	-	-
Irrigation water	-	-	-	-	250
Electric					
Irrigation	-	-	-	-	1,500
Streetlights	-	-	-	-	1,000
Property appraiser	-	-	-	-	-
Total field operations	-	-	-	-	4,250
Total expenditures	-	-	-	-	4,250
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-	-
Fund balance - ending (projected)	-	-	-	-	-
Unassigned	-	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND 3 EXPENDITURES**

EXPENDITURES

Landscape maintenance	1,500
Irrigation repairs	-
Irrigation water	250
Electric	
Irrigation	1,500
Streetlights	1,000
Property appraiser	-
Total expenditures	<u><u>\$ 4,250</u></u>

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND 4 BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
REVENUES					
Landowner contribution: Tripointe	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-	-
EXPENDITURES					
Field operations					
Total field operations	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-	-
Fund balance - ending (projected)	-	-	-	-	-
Unassigned	-	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -

**SUGARLOAF
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND 4 EXPENDITURES**

EXPENDITURES

Total expenditures

\$	-
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